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9 September 2024

STG GLOBAL FINANCE B.V. ANNOUNCES RESULTS OF THE TENDER OFFER TO PURCHASE NOTES FOR CASH

On 29 August 2024, STG Global Finance B.V. (the "**Issuer**") launched an invitation to holders of its outstanding EUR 300,000,000 1.375 per cent. Guaranteed Notes due 24 September 2025 (ISIN: XS2237302646) (the "**Notes**") guaranteed by Scandinavian Tobacco Group A/S (the "**Guarantor**"), to tender any and all of their Notes for purchase by the Issuer for cash (the "**Offer**"). The Offer was made on the terms and subject to the conditions contained in the tender offer memorandum dated 29 August 2024 (the "**Tender Offer Memorandum**") and remains subject to the offer restrictions as more fully described in the Tender Offer Memorandum. Capitalised terms used and not otherwise defined in this announcement have the meanings given in the Tender Offer Memorandum.

The Issuer hereby informs the Noteholders that set out in the table below is: (i) the Purchase Price, the Repurchase Yield and the Interpolated Mid-Swap Rate; (ii) the final aggregate principal amount of the Notes validly tendered pursuant to the Offer; and (iii) the aggregate principal amount of Notes accepted for purchase pursuant to the Offer (in each case, subject only to the satisfaction or (if applicable) waiver of the relevant Transaction Conditions on or prior to the Tender Offer Settlement Date).

Description of Notes	ISIN	Purchase Price	Repurchase Yield	Interpolated Mid-Swap Rate	Final Aggregate Principal Amount of Notes validly tendered and accepted for purchase
EUR 300,000,000 1.375 per cent. Guaranteed Notes due 24 September 2025	XS2237302646	EUR 974.20 per EUR 1,000	3.980 per cent.	2.930 per cent.	EUR 186,551,000

The expected Tender Offer Settlement Date is 13 September 2024.

The principal amount of Notes that is expected to remain outstanding after the Tender Offer Settlement Date and cancellation of the Notes accepted for purchase is EUR 113,449,000.

The Issuer will also pay an Accrued Interest Payment in respect of the Notes purchased pursuant to the Offer.

Notes repurchased by the Issuer pursuant to the Offer will be immediately cancelled. Notes which have not been validly tendered and accepted for purchase pursuant to the Offer will remain outstanding after the Tender Offer Settlement Date.

The Offer has now expired and no further Notes can be tendered for purchase.

Full details concerning the Offer are set out in the Tender Offer Memorandum.

Danske Bank A/S (Telephone: +45 33 64 88 51; Email: liabilitymanagement@danskebank.dk; Attention: 3775 Debt Capital Markets) and Nordea Bank Abp (Telephone: + 45 61612996; Email: nordealiabilitymanagement@nordea.com; Attention: Nordea Liability Management) are acting as Dealer Managers and Kroll Issuer Services Limited (Telephone: + 44 20 7704 0880; Email: stg@is.kroll.com; Tender Offer Website: <http://deals.is.kroll.com/stg>; Attention: Jacek Kusion) is acting as Tender Agent.

DISCLAIMER This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire or sell any securities is being made pursuant to this announcement. The Dealer Managers do not take responsibility for the contents of this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum come into are required by the Issuer, the Guarantor, the Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions.